CODE OF CONDUCT FOR MANAGEMENT COMMITTEE MEMBERS

The Management Committee of The Paradise Island Beach Club has approved the following code of conduct for its Management Committee Members in order to ensure that they maintain a high standard of ethical conduct in the performance of the Club's business, and to ensure that the members of the Club maintain confidence in and respect for the entire Management Committee.

The following principles and guidelines constitute the code of conduct:

- 1. No individual shall use his/her position as a Management Committee Member for private gain, for example:
 - No Management Committee Member shall solicit or accept, directly or indirectly, any gifts, gratuity, favor, entertainment, loan or any other thing of monetary value from a person who is seeking to obtain contractual or other business or financial relations with the club
 - No Management Committee Member shall accept a gift or favor made with the intent of influencing decision or action on any official matter.
 - No Management Committee Member shall receive any compensation from the club for acting as such.
- 2. No Management Committee Member shall engage in any writing, publishing, or speech making that defames any other member of the /Management Committee, its members or guest of the Resort.
- 3. No Management Committee Member will willingly misrepresent facts to the members of the club for the sole purpose of advancing a personal cause or influencing the members to place pressure on the Management Committee to advance a Management Committee or Committee Member's personal cause.
- 4. No Management Committee Member, nor his/her agent or employee or family member, shall enter into a personal, service contract with the club without previous disclosure of such interest to the Management Committee.
- 5. No Management Committee Member will seek to have a contract implemented that has not been duly approved by the Board.
- 6. No Management Committee Member will interfere with a contractor implementing a contract in progress. All communications with contractors will go through the Management Committee or the management company in accordance with policy.
- 7. No Management Committee Member shall interfere with the system of management established by the Management Committee and the management company.

8. No Management Committee Member will harass, threaten, or attempt through any means to control or intimidate a member of the Management Committee or management company.

Any Management Committee Member who fails to honor this code of conduct or the spirit of the Code of Conduct will be removed from the Management Committee by his/her fellow Committee Members.

No provision of this Agreement can be rescinded, altered, and/or amended without approval of the Members of the Management Committee and such amendment being posted to the Club's website.